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REFERENCE ABOUT "FINANCE ENGINEERING" SERVICES

"Finance engineering" executes automated price establishment of vehicles damaged during the insurance events. Prices are established by a survey of potential buyers on website www.damagedauto.eu.

"Industrijos garantas", non-life insurance company, member of "Achema" group. We are using "Finance engineering" services on the website www.damagedauto.eu since 2009 Autum. The main advantages of cooperation we gain:

- Decreased claims payments by ~5% in average for damaged cars, which we have published since 2009 October till 2010 August;
- 2. Option for our customers to receive true compensation of insurance event.

Our claim handlers spends 10 minutes in average for both: registration of damaged vehicle on website and administrative support afterwards (answering questions, communicating with customers or potential buyers).

Head of claims department at "Industrijos garantas"

Valdas Jasilionis